

GARMIN LTD. 2025 SASB REPORT

REPORTING UNDER THE SUSTAINABILITY ACCOUNTING
STANDARDS BOARD (SASB) STANDARDS FOR THE
YEAR ENDED DEC. 27, 2025

INTRODUCTION

For more than 35 years, Garmin Ltd. and its subsidiaries (collectively, we, our, us, the Company or Garmin) have pioneered new products that enrich the lives of our customers. As we look forward, we continue to seek opportunities to deliver superior and innovative products that are essential to our customers' lives, guided by our mission, vision and values. We have integrated sustainable practices into each of our business pillars, which will help us achieve long-term success.

MISSION

To be an enduring company by creating superior products for automotive, aviation, marine, outdoor and sports that are an essential part of our customers' lives.

VISION

We will be the global leader in every market we serve, and our products will be sought after for their compelling design, superior quality and best value.

VALUES

The foundation of our culture is honesty, integrity and respect for associates, customers and business partners. Each associate is fully committed to serving customers and fellow associates through outstanding performance and accomplishing what we say we will do.

The Garmin Board of Directors (the Board) provides oversight and governance on all business matters, including those related to responsible business practices. Garmin management regularly updates the Board on these matters. Engagement and involvement from our Board and management ensures that Garmin's strategies related to responsible business practices are integrated into business decisions and throughout the organization.

Garmin management is responsible for developing, implementing and reviewing the performance of corporate strategies. Garmin has an executive leadership team dedicated to providing direction on and overseeing the implementation of strategies related to responsible business practices.

This approach has proven to be effective and impactful in our continuing journey of being an enduring company.

This report for the year ended Dec. 27, 2025, includes SASB disclosures for the Technology & Communications Sector – Hardware industry. This SASB Report, along with our [Corporate Impact Report](#) and [Annual Report](#), will help inform stakeholders of our responsible business practices as we continue on our mission to be an enduring and sustainable company led by our mission, vision and values.

SUSTAINABILITY ACCOUNTING STANDARDS BOARD

[SASB Standards](#)

HARDWARE SUSTAINABILITY ACCOUNTING STANDARD		
TOPIC	SASB CODE	DISCLOSURE OR METRIC DESCRIPTION
Product Security	TC-HW-230a.1	Description of approach to identifying and addressing data security risks in products
Employee Representation	TC-HW-330a.1	Percentage of (1) gender and (2) diversity group representation for(a) management, (b) technical employees and (c) all other employees
Product Life Cycle Management	TC-HW-410a.1	Percentage of products by revenue that contain IEC 62474 declarable substances
	TC-HW-410a.2	Percentage of eligible products, by revenue, meeting the requirements for EPEAT registration or equivalent
	TC-HW-410a.3	Percentage of eligible products, by revenue, certified to an energy efficiency certification
	TC-HW-410a.4	Weight of end-of-life products and e-waste recovered; percentage recycled
Supply Chain Management	TC-HW-430a.1	Percentage of Tier 1 supplier facilities audited in the RBA Validated Audit Process (VAP) or equivalent, by (a) all facilities and (b) high-risk facilities
	TC-HW-430a.2	Tier 1 suppliers' (1) nonconformance rate with the RBA Validated Audit Process (VAP) or equivalent, and (2) associated corrective action rate for (a) priority nonconformances and (b) other nonconformances
Materials Sourcing	TC-HW-440a.1	Description of the management of risks associated with the use of critical materials
Activity Metric	TC-HW-000.A	Number of units produced by product category
	TC-HW-000.B	Area of manufacturing facilities
	TC-HW-000.C	Percentage of production from owned facilities

HARDWARE SUSTAINABILITY ACCOUNTING STANDARD

PRODUCT SECURITY

TC-HW-230a.1: Description of approach to identifying and addressing data security risks in products.

Security and privacy requirements are integrated into our product development processes. We follow security and privacy by design principles for all our products, from design through customer use, decommissioning and refurbishment.

Our product design process includes a security and privacy risk analysis to verify that the product meets applicable security and privacy controls and requirements. Risks are continually evaluated as products advance through development, production, distribution, use and discontinuation. Vulnerabilities are resolved as they are identified and verified. Our risk assessment processes are consistent with industry best practices, and we provide annual security and privacy training to relevant staff.

Further, our security strategy is integrated into our supply chain. Our engineering teams monitor the industry for new vulnerabilities pertaining to the chipsets and firmware from our suppliers and then work with those suppliers to implement security patches for those components and technology in a timely manner.

The [Garmin Vulnerability Disclosure Policy](#) (aligned with ISO/IEC 29147) describes how we work with the security community and greater public to address purported vulnerabilities. When notified about a purported vulnerability, we investigate thoroughly and, if confirmed, remediate.

EMPLOYEE REPRESENTATION

TC-HW-330a.1: Percentage of (1) gender and (2) diversity group representation for: (a) management, (b) technical employees and (c) all other employees.

The following table provides the gender representation of Garmin employees, globally, as of Dec. 27, 2025.

Successful execution of our strategy depends on attracting, developing, and retaining key employees and members of our management team. We believe company culture, teamwork, and engagement contribute to our ability to attract, hire and retain a talented workforce.

Garmin fosters a strong company culture through the shared mission, vision, and values among employees. As a global company with offices in 37 different countries around the world, teamwork and belonging play an important role in our culture, business operations, and ability to create innovative new products and services. We believe our efforts in managing our workforce have been effective, as evidenced by a strong company culture and positive relations between the Company and employees.

	MALE	FEMALE	NOT DISCLOSED
Management	8%	2%	0%
Professionals	31%	12%	0%
All Other Employees	16%	31%	0%
Total	55%	45%	0%

HARDWARE SUSTAINABILITY ACCOUNTING STANDARD

The following table provides the diversity group representation of Garmin employees in the U.S. as of Dec. 27, 2025. The percentages below represent the number of employees in each

diversity group in each employee category divided by total number of U.S. employees in each employee category as of Dec. 27, 2025.

	ASIAN	BLACK/AFRICAN AMERICAN	HISPANIC/LATINO	WHITE	OTHER*
Management	7%	2%	6%	83%	2%
Professionals	11%	2%	4%	81%	2%
All Other Employees	9%	6%	22%	60%	3%

**Other includes classifications such as Native American, Alaska Native, Native Hawaiian or Pacific Islander, or "Two or More Races"*

Data on gender and diversity groups is based on employee self-identification, and employee categories presented in the tables are based on EEO-1 job categories. Employees classified as Professionals under EEO-1 (or equivalent) are included within the Professionals category. Employees classified as Administrative and Sales Workers, Support Workers, Craft Workers, Laborers and Helpers, Operatives, Service Workers and Technicians under EEO-1 (or equivalent) are included within the "All Other Employees" category. Though U.S. employment data is not representative of Garmin's global workforce, our U.S. employment data as of Dec. 27, 2025 based on EEO-1 job categories is available [here](#).

Factors that influence the metrics above include the industry in which we operate and location of our offices. To promote growth in the technology industry, Garmin is actively engaged in STEM (Science, Technology, Engineering and Math) outreach programs serving to educate and inspire students to pursue careers in these fields. Please refer to our [Corporate Impact Report](#) for additional discussion on these, and many other, initiatives at Garmin. Additionally, our strict anti-harassment and anti-discrimination policies within our [Code of Conduct](#) are enforced to ensure a safe, respectful work environment for all employees.

PRODUCT LIFE CYCLE MANAGEMENT

TC-HW-410a.1: Percentage of products by revenue that contain IEC 62474 declarable substances.

As an electronics manufacturer, nearly all our products may contain small amounts of IEC 62474 declarable substances. Any product that contains a substance of very high concern (SVHC) above reportable levels is reported on the European Chemicals Agency (ECHA) SCIP database.

Garmin complies with all applicable laws and regulations, such as the European Union's Restriction of Hazardous Substances (RoHS) directive and Registration, Evaluation, Authorization and Restriction of Chemicals (REACH) regulation. We continuously monitor all legal and regulatory updates to ensure compliance.

We track the use of declarable substances in our manufacturing processes, including the use of any such substances from our suppliers. Our tracking processes enable us to monitor and screen for banned and declarable substances to ensure our products are compliant with legal and regulatory requirements. For additional information regarding Garmin's policies and practices regarding declarable substances, please refer to our [Materials webpage](#).

HARDWARE SUSTAINABILITY ACCOUNTING STANDARD

TC-HW-410a.2: Percentage of eligible products, by revenue, meeting the requirements for EPEAT registration or equivalent.

Not applicable. Garmin products do not fall within the scope of EPEAT registration.

TC-HW-410a.3: Percentage of eligible products, by revenue, certified to an energy efficiency certification.

Not applicable. Garmin core products generally do not fall within the scope of the ENERGY STAR® or other voluntary product energy efficiency certification systems. Garmin products comply with all regulatory requirements.

TC-HW-410a.4: Weight of end-of-life products and e-waste recovered; percentage recycled.

Our approach to e-waste recycling and stewardship is to reuse or refurbish end-of-consumer-life products and sub-assemblies returned to us when possible. We estimate approximately 70% of consumer products returned to Garmin in 2025 were either refurbished or recycled. Of these, more than 85 metric tons of products and sub-assemblies were refurbished.

When returned consumer products cannot be reused or refurbished, the e-waste is recycled through organizations certified to responsible recycling standards such as e-Stewards, Responsible Recycling (R2), or approved by governmental agencies. In addition to these returned products, e-waste generated from our operational activities is also recycled, with the majority processed through these responsible recycling programs. In 2025, approximately 500 metric tons of e-waste was recycled.

We also finance e-waste collection, processing and recycling through third-party organizations in certain jurisdictions. The amount of e-waste that was collected and recycled in association with these programs is not included in the weight noted above. Data on the weight collected through these means is not available.

HARDWARE SUSTAINABILITY ACCOUNTING STANDARD

SUPPLY CHAIN MANAGEMENT

TC-HW-430a.1: Percentage of Tier 1 supplier facilities audited in the RBA Validated Audit Process (VAP), or equivalent, by (a) all facilities and (b) high-risk facilities.

TC-HW-430a.2: Tier 1 suppliers' (1) nonconformance rate with the RBA Validated Audit Process (VAP), or equivalent, and (2) associated corrective action rate for (a) priority nonconformances and (b) other nonconformances.

Tier 1 suppliers refer to those who transact directly with the entity for goods and services directly related to manufacturing. Garmin serves as its own Tier 1 supplier. In 2025 we manufactured approximately 95%, by volume, of our products sold. Our vertical integration business model is a strategic differentiator that we take pride in. We control our entire process, from research and development to product manufacture to sale and distribution.

In 2025, three of our manufacturing facilities in Taiwan were audited to the RBA Validated Audit Process. All Garmin facilities operate under our [Code of Conduct](#), which fundamentally aligns with the RBA Code of Conduct, specifically labor rights, health and safety provisions, ethics provisions and environmental provisions.

Regarding upstream suppliers who provide components used in our products, we do not verify whether these upstream suppliers have been audited in the RBA Validated Audit Process. However, we have processes to assess these upstream suppliers against our [Supplier Code of Conduct](#). All upstream suppliers must complete a supplier risk assessment questionnaire on an annual or biannual basis. The supplier risk assessment process helps us ensure that our suppliers are meeting our Supplier Code of Conduct, Supplier Expectations, and Supplier Terms and Conditions.

MATERIALS SOURCING

TC-HW-440a.1: Description of the management of risks associated with the use of critical materials.

Garmin does not directly source and utilize critical materials, but we rely on suppliers that do. To minimize the indirect risks associated with the use of critical materials in sourced components, we utilize multiple suppliers where possible and work to develop additional suppliers for unique or sole-source components. We also mitigate risk by leveraging multi-segment purchasing power and holding safety stock for components that may be subject to supply disruptions.

We also have a conflict minerals program that is aligned with industry best practices and we are members of the Responsible Minerals Initiative (RMI). For more information on Garmin's strategy and policy on conflict minerals, please refer to our [Conflict Minerals Statement](#) and [Conflict Minerals Reports](#).

HARDWARE SUSTAINABILITY ACCOUNTING STANDARD

ACTIVITY METRICS

TC-HW-000.A: Number of units produced by product category.

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In fiscal 2025, Garmin sold more than 20 million units.

We do not provide the number of units produced by product category. We believe that the total number of units sold allows for comparability.

TC-HW-000.B: Area of manufacturing facilities.

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As of Dec. 27, 2025, Garmin's total manufacturing square footage was approximately 3 million square feet.

TC-HW-000.C: Percentage of production from owned facilities.

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Approximately 95% of Garmin products sold, by volume, in fiscal 2025 were produced in Garmin-operated manufacturing facilities.

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