

Announcing A Strategic Alliance

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Safe Harbor Statement

These materials include forward-looking statements. These statements are based on the current expectations of Garmin Ltd. and are naturally subject to uncertainty and changes in circumstances. Forward-looking statements include, without limitation, statements containing words such as "proposed" and "intends" or "intended" and "expects" or "expected". By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There are a number of factors that could cause actual results and developments to differ materially from those expressed or implied by such forward-looking statements. Other unknown or unpredictable factors could cause actual results to differ materially from those in the forward-looking statements. These factors include those discussed or identified in the filings by Garmin Ltd. with the U.S. Securities and Exchange Commission in its Annual Report on Form 10-K. Garmin Ltd. does not undertake any obligation to update publicly or revise forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent legally required.

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Phones for the
location-based
life.

Why are Garmin & ASUS Partnering?



Garmin and ASUS have formed a strategic alliance to combine and leverage our complementary resources and expertise to jointly develop, manufacture, market, distribute and support co-branded mobile-phones.



Our Mission



To leverage our resources and expertise as leaders in our fields to jointly create a diverse line of easy-to-use, location-centric handset devices that offer the highest degree of quality, reliability, innovation and performance while providing social and business functionality to a highly mobile audience comprised of virtually all ages, incomes and lifestyles.

GPS Smartphone Opportunities



- Canalsys forecasts a total of 20.4 million integrated-GPS smart phones will ship in North America in 2008, rising to nearly 85% in three years, when annual shipments will be close to 57.2 million units, giving a CAGR of 41%. Canalsys expects 32.2 million integrated-GPS smart phones will ship in EMEA in 2008 –approximately 56% of the region’s overall smart phone market – rising to 54.2 million in 2009. *(Canalys, Mobile Navigation Analysis Worldwide, December 2008)*
- While global handset shipments are expected to drop by 4-5% in 2009, GPS-enabled phones will climb to 240 million units, an increase of 6.4% over 2008. *(ABI Research, GPS-enabled Handsets, January 2009)*
- While we estimate smartphones represented roughly 12% of 2008 global handset unit shipments, we believe smartphones comprised greater than 50% of handset dollar sales in the United States. *(Piper Jaffray, Global Wireless Handset Market, January 2009)*
- The smart phone shipments in North America and Western Europe are projected to grow from 88M in 2009 to 125M in 2011. *(Oppenheimer 2009 Handset Forecast, November 23 2008)*

Worldwide Smart Phone Shipments By Region							(Thousands of Units)
	2006	2007	2008(E)	2009(E)	2010(E)	2011(E)	CAGR 08-11
North America	11,684	20,825	37,450	46,213	55,548	66,157	20.9%
Latin America	2,043	3,450	6,485	7,626	9,106	11,273	20.2%
West Europe	14,870	25,754	35,666	41,587	49,613	58,692	18.1%
East Europe	5,311	8,749	12,159	13,934	17,223	21,597	21.1%
Asia Pacific	42,731	56,190	58,525	63,617	77,994	93,125	16.7%
MEA	5,066	8,256	11,835	14,582	18,288	23,589	NM
Total	81,703	123,223	162,119	187,559	227,771	274,434	19.2%
Growth		50.8%	31.6%	15.7%	21.4%	20.5%	

Source: Oppenheimer & Co., IDC, Gartner

Collaboration Based On Innovation



- Garmin-Asus will collaborate to design, build, and market a line of nüvifones
- Alliance leverages core competencies of each company (navigation and mobile telephony)
- Several nüvifone models to be announced in 2009
- A new nüvifone model to be introduced at Mobile World Congress 2009

Uncommon Strengths, A Common Purpose



- Each company brings complementary resources
 - Garmin: worldwide navigation leader
 - ASUS: extensive smartphone design/development experience
- Together, few mobile brands can match the Garmin-Asus talent portfolio
- Corporate philosophies and vision are closely aligned

Global Brands



Broad-based Global Leader in location-enabled devices

- Automotive/Mobile
- Aviation
- Marine
- Outdoor/Fitness

Established in 1989

NASDAQ 100 listed since 2000

8900 Employees

2007 Revenue: \$3.2 Billion

Nearly 50 Million Devices Shipped to Date

Worldwide presence

Broad-based Global Leader in CE products and manufacturing

- Mobile Phones
- Personal Computers
- PC Technology

Established in 1990

Taiwan Stock Exchange listed since 1996

5200 Employees

2007 Revenue: \$23.2 Billion

Introduced ASUS PDA and Mobile Phone in 2003

Worldwide presence

Mobile Phones Today...



Our LBS Phone Approach



nüvifone: Connect, Communicate, Navigate

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- Seamlessly integrated LBS-centric smartphone product line
 - A state-of-the-art, easy-to-use phone
 - A premium navigation device
 - Leverages powerful and useful web content for navigation and communication
- nüvifone product line
 - All are LBS-centric smartphones
 - Different platforms for different users
 - Travelers
 - Social Careerists
 - Technology Enthusiasts



nüvifone: Anticipated Offerings



- The Garmin nüvifone announced at Mobile World Congress 2008 to be rebranded as Garmin-Asus nüvifone G60
- nüvifone G60 and new nüvifone model on exhibit at Mobile World Congress 2009
- Other nüvifones, platforms, and features to follow

Garmin-Asus Alliance Details



- Contractual alliance with profit sharing – not an independent corporate entity
- Will share responsibilities for distributing co-branded products by geography
- Will continue to develop and market other product lines independently

Learn more about the Garmin-Asus
strategic alliance at www.garminasus.com