

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol		3. Date of Earliest Transaction (Month/Day/Year)		4. If Amendment, Date Original Filed (Month/Day/Year)		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		6. Individual or Joint/Group Filing (Check Applicable Line)		7. Nature of			
(Last)	(First)	(Middle)	(City)	(State)	(Zip)	(Month/Day/Year)	(Month/Day/Year)	Director	10% Owner	Other (specify below)	Individual	Joint/Group	Beneficial		
ELLER DONALD								<input checked="" type="checkbox"/>			<input checked="" type="checkbox"/>				
3111 BEL AIR DRIVE, #18G						7/24/2006									
LAS VEGAS NV 89109															
<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>															
1. Title of Security (Instr. 3)		2. Trans- action Date		2A. Deemed Execution Date, if any		3. Trans- action Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		6. Owner- ship Form: Direct (D) or Indirect (I)		7. Nature of Beneficial Ownership	
(Instr. 3)	(Month/Day/Year)	(Month/Day/Year)	Code	V	Amount	(A) or (D)	Price	(Instr. 3 and 4)	(Instr. 4)	(Instr. 4)					
Common Shares	7/24/2006		S	(1)	600	D	\$100.14	55,402	D						
Common Shares	7/24/2006		S	(1)	200	D	\$100.21	55,202	D						
Common Shares	7/24/2006		S	(1)	200	D	\$95.65	55,002	D						
Common Shares	7/24/2006		S	(1)	200	D	\$96.06	54,802	D						
Common Shares	7/24/2006		S	(1)	200	D	\$96.14	54,602	D						
Common Shares	7/24/2006		S	(1)	200	D	\$96.45	54,402	D						
Common Shares	7/24/2006		S	(1)	200	D	\$98.11	54,202	D						
Common Shares	7/24/2006		S	(1)	200	D	\$98.12	54,002	D						

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

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(Print or Type Responses)

1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol		3. Date of Earliest Transaction (Month/Day/Year)		4. If Amendment, Date Original Filed (Month/Day/Year)		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
(Last)	(First)	(Middle)	(City)	(State)	(Zip)	(Month/Day/Year)	(Month/Day/Year)	(A) or (D)	Price	Director	10% Owner	Officer (give title below)	Other (specify below)		
ELBER DONALD															
	3111 BEL AIR DRIVE, #18G					7/24/2006									
LAS VEGAS NV	89109														
<b>Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>															
1. Title of Security (Instr. 3)		2. Trans- action Date		2A. Deemed Execution Date, if any		3. Trans- action Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Owner- ship (Instr. 4)	
Common Shares		7/24/2006				S	(1)	400	D	\$98.13	53,602		D		
Common Shares		7/24/2006				S	(1)	200	D	\$99.6	53,402		D		
Common Shares		7/24/2006				S	(1)	200	D	\$99.61	53,202		D		
Common Shares		7/24/2006				S	(1)	200	D	\$99.65	53,002		D		
Common Shares		7/24/2006				S	(1)	200	D	\$99.67	52,802		D		
Common Shares		7/24/2006				S	(1)	70	D	\$99.68	52,732		D		
Common Shares		7/24/2006				S	(1)	730	D	\$99.75	52,002		D		
Common Shares		7/24/2006				S	(1)	200	D	\$99.8	51,802		D		

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person* ELLER DONALD (Last) (First) (Middle) 3111 BEL AIR DRIVE, #18G LAS VEGAS NV 89109 (Street) (City) (State) (Zip)		2. Issuer Name and Ticker or Trading Symbol GARMIN LTD grmn		3. Date of Earliest Transaction (Month/Day/Year) 7/24/2006		4. If Amendment, Date Original Filed (Month/Day/Year)		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below) _____	
<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>									
1. Title of Security (Instr. 3)	2. Trans- action Date	2A. Deemed Execution Date, if any	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Owner- ship Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Owner- ship	3. Trans- action Code (Instr. 8)	
								Code	V
Common Shares	7/24/ 2006		S (1)	200 D	51,602	D		\$99.81	51,602
Common Shares	7/24/ 2006		S (1)	200 D	51,402	D		\$99.82	51,402
Common Shares	7/24/ 2006		S (1)	600 D	50,802	D		\$99.85	50,802
Common Shares	7/24/ 2006		S (1)	600 D	50,202	D		\$99.86	50,202
Common Shares	7/24/ 2006		S (1)	400 D	49,802	D		\$99.88	49,802
Common Shares	7/24/ 2006		S (1)	1,300 D	48,502	D		\$99.9	48,502
Common Shares	7/24/ 2006		S (1)	300 D	48,202	D		\$99.91	48,202
Common Shares	7/24/ 2006		S (1)	200 D	48,002	D		\$99.92	48,002

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(Print or Type Responses)

1. Name and Address of Reporting Person* ELLER DONALD		2. Issuer Name and Ticker or Trading Symbol GARMIN LTD		3. Date of Earliest Transaction (Month/Day/Year) 7/24/2006		4. If Amendment, Date Original Filed (Month/Day/Year)		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below) _____	
(Last) (First) (Middle) 3111 BEL AIR DRIVE, #18G									
LAS VEGAS NV 89109									
(City) (State) (Zip)									
<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>									
1. Title of Security (Instr. 3)	2. Trans- action Date	2A. Deemed Execution Date, if any	3. Trans- action Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Owner- ship Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Owner- ship (Instr. 4)
			Code	V	Amount	(A) or (D)			
Common Shares	(Month/ Day/ Year)	(Month/ Day/ Year)					700,000	I	(Instr. 4) Footnote (2)

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
				Code V	(A)	(D)							

Explanation of Responses:  
See attached "FOOTNOTES" page.

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

John A. Granda, Attorney of Fact  
\*\* Signature of Reporting Person

7/25/2006  
Date

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

- 1 This sale of shares is pursuant to a Rule 10b5-1 Trading Plan adopted by the Reporting Person on October 31, 2005.
- 2 Owned by Donald H. Eller Living Trust dated June 10, 1999.