

# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL  
OMB Number: 3235-0287  
Expires: November 30, 2011  
Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
ELLER DONALD		GARMIN LTD		X Director <input type="checkbox"/> 10% Owner	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		
			12/19/2011		
(City)	(State)	(Zip)	4. If Amendment, Date Original Filed (Month/Day/Year)		
			6. Individual or Joint/Group Filing (Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

**Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			
Common Stock	12/19/2011		S		2,900	D	785,098	I	See (1)
Common Stock	12/19/2011		S		1,900	D	783,198	I	See (1)
Common Stock	12/19/2011		S		2,100	D	781,098	I	See (1)
Common Stock	12/19/2011		S		16,616	D	764,482	I	See (1)
Common Stock	12/19/2011		S		7,823	D	756,659	I	See (1)
Common Stock	12/19/2011		S		3,446	D	753,213	I	See (1)
Common Stock	12/19/2011		S		572	D	752,641	I	See (1)
Common Stock	12/19/2011		S		2,897	D	749,744	I	See (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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# FORM 4

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## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL  
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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ELLER DONALD (Last) (First) (Middle) (Street) (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol GARMIN LTD GRMN	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _____ Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below) _____
3. Date of Earliest Transaction (Month/Day/Year) 12/19/2011	6. Individual or Joint/Group Filing (Check Applicable Line) _____ Form filed by One Reporting Person _____ Form filed by More than One Reporting Person	

**Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
			Code	V					
Common Stock	12/19/2011		S		9,493	\$38.15	740,251	I	See (1)
Common Stock	12/19/2011		S		2,300	\$38.16	737,951	I	See (1)
Common Stock	12/19/2011		S		434	\$38.17	737,517	I	See (1)
Common Stock	12/19/2011		S		100	\$38.21	737,417	I	See (1)
Common Stock	12/19/2011		S		2,900	\$38.23	734,517	I	See (1)
Common Stock	12/19/2011		S		1,100	\$38.24	733,417	I	See (1)
Common Stock	12/19/2011		S		14,600	\$38.25	718,817	I	See (1)
Common Stock	12/19/2011		S		18,113	\$38.26	700,704	I	See (1)

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

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OMB APPROVAL  
OMB Number: 3235-0287  
Expires: November 30, 2011  
Estimated average burden hours per response: . . . . . 0.5

1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
ELLER DONALD		GARMIN LTD		Director _____ 10% Owner _____	
(Last)		(Middle)		Officer (give title below) _____	
(Street)		12/19/2011		Other (specify below) _____	
(City)		(State)		(Zip)	
		4. If Amendment, Date Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) ____ Form filed by One Reporting Person ____ Form filed by More than One Reporting Person	

**Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V				Amount
Common Stock	12/19/2011		S		D	5,084	\$38.27	I	See (1)
Common Stock	12/19/2011		S		D	2,400	\$38.28	I	See
Common Stock	12/19/2011		S		D	4,000	\$38.29	I	See (1)
Common Stock	12/19/2011		S		D	137	\$38.30	I	See (1)
Common Stock	12/19/2011		S		D	900	\$38.31	I	See (1)
Common Stock	12/19/2011		S		D	185	\$38.32	I	See (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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**FORM 4 (continued)**

**Table II – Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date					

**Explanation of Responses:**

See attached "FOOTNOTES" page.

**\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.**  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Note:** File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

John Granda, Attorney in Fact for Donald Elier

**\*\* Signature of Reporting Person**

12/20/2011  
Date

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.



**FORM 4 (continued)**

**FOOTNOTES**

- 1 Shares owned by the Donald H. Eller Living Trust, dated June 10, 1999.



Vertical text on the right side of the page, likely a page number or header, which is mostly illegible due to the image quality and orientation. The text is oriented vertically and appears to be a single column of characters.