

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL	
OMB Number:	3235-0287
Expires:	January 31, 2008
Estimated average burden hours per response.....	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person* Eller Donald			2. Issuer Name and Ticker or Trading Symbol Garmin LTD [GRMN]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction Required to be Reported (Month/Day/Year)	4. If Amendment, Date Original Filed (Month/Day/Year)	<input checked="" type="checkbox"/> Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below)			
3111 Bel Air Drive, #18G					12/17/07	6. Individual or Joint/Group Filing (Check Applicable List)		
(Street)						<input checked="" type="checkbox"/> Form filed by One Reporting Person _____ Form filed by More than One Reporting Person		
Las Vegas	NV	89109						
(City)	(State)	(Zip)						

Table I – Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/ Day/Year)	3. Trans- action Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/17/07		J (1) (2)		43,717	A	(1) (2)	43,721	D	
Common Stock	12/17/07		J (1) (2)		400,000	D	(1) (2)	800,000	I	See (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Table II – Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr.8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Variable prepaid forward contract (put equivalent position)	(1) (2)	12/17/07		J (1) (2)			D	(1) (2)	(1) (2)	Common Stock	400,000	(1) (2)	0	D	

Explanation of Responses:

- (1) On December 17, 2007, the reporting person settled his obligation to deliver common shares of the Issuer ("Common Shares") pursuant to a prepaid variable forward contract entered into on or about December 16, 2004 with an unaffiliated third party buyer. The original obligation was for 200,000 shares which now reflects a two-for-one stock split by the Issuer effective August 15, 2006.
- (2) The maturity date closing price of the Common Shares was \$101.82. Accordingly, on December 17, 2007, the reporting person settled his obligation by delivering to the buyer 356,283 Common Shares, having a value of \$36,276,735.06, and retaining ownership of the remaining 43,717 pledged Common Shares.
- (3) Shares owned by the Donald H. Eller Living Trust, dated June 19, 1999.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ John Granda December 18, 2007
 **Signature of Reporting Person Date
John Granda, Attorney in Fact for Donald Eller

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.