

# FORM 3

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility  
 Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Philip Straub 1200 East 151st Street Olathe KS 66062	2. Date of Event Requiring Statement (Month/Day/Year) 10/26/2011	3. Issuer Name and Ticker or Trading Symbol Garmin Ltd. [GRMN]		5. If amendment, Date Original Filed (Month/Day/Year)
		4. Relationship of Reporting Person(s) to Issuer (check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)  VP, Man. Director - Aviation		

### Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Shares	24,576 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

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Form 3 (cont.)

Name and Address of Reporting Person  
 Philip Straub  
 1200 East 151st Street  
 Olathe KS 66062

Issuer Name and Ticker or Trading Symbol  
 Garmin Ltd. [GRMN]

Period Of Report  
 10/26/2011

**Table II -Derivative Securities Beneficially Owned  
 (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (mm/dd/yy)		3. Title and Amount of Securities Underlying Derivative Securities (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exer- cisable	Expiration Date	Title	Amount or Number of Shares			
Employee stock option (right to buy)	(2)	12/21/2011	Common Shares	2,500	\$10.38	D	
Employee stock option (right to buy)	(3)	12/26/2012	Common Shares	15,000	\$14.90	D	
Employee stock option (right to buy)	(4)	12/23/2013	Common Shares	10,000	\$27.27	D	
Employee stock option (right to buy)	(5)	09/23/2014	Common Shares	12,000	\$19.94	D	
Stock appreciation right	(6)	06/23/2015	Common Shares	8,000	\$21.59	D	
Stock appreciation right	(7)	12/16/2015	Common Shares	10,000	\$30.66	D	
Stock appreciation right	(8)	06/09/2016	Common Shares	12,000	\$46.15	D	
Stock appreciation right	(9)	12/05/2016	Common Shares	11,200	\$51.07	D	
Stock appreciation right	(10)	06/08/2017	Common Shares	11,200	\$63.31	D	
Stock appreciation right	(11)	12/04/2017	Common Shares	8,400	\$105.33	D	
Stock appreciation right	(12)	06/06/2018	Common Shares	8,400	\$50.97	D	

Explanation of Responses:

- (1) - The number of shares reported in Column 2 of Table I includes: (1) 6,000 unvested shares acquired pursuant to an award of restricted stock units in December 2008 (the award vests in five equal annual installments beginning in December 2009); (2) 3,200 unvested shares acquired pursuant to an award of restricted stock units in December 2009 (the award vests in five equal annual installments beginning in December 2010); and (3) 4,000 unvested shares acquired pursuant to an award of restricted stock units in December 2010 (the award vests in five equal annual installments beginning in December 2011).
- (2) - The stock option vested in five equal annual installments beginning on December 21, 2002.
- (3) - The stock option vested in five equal annual installments beginning on December 26, 2003.
- (4) - The stock option vested in five equal annual installments beginning on December 23, 2004.
- (5) - The stock option vested in five equal annual installments beginning on September 23, 2005.
- (6) - The stock appreciation right vested in five equal annual installments beginning on June 23, 2006.
- (7) - The stock appreciation right vested in five equal annual installments beginning on December 16, 2006.
- (8) - The stock appreciation right vested in five equal annual installments beginning on June 9, 2007.
- (9) - The stock appreciation right vests in five equal annual installments beginning on December 5, 2007.
- (10) - The stock appreciation right vests in five equal annual installments beginning on June 8, 2008.
- (11) - The stock appreciation right vests in five equal annual installments beginning on December 4, 2008.
- (12) - The stock appreciation right vests in five equal annual installments beginning on June 6, 2009.

By: By Joshua Maxfield, Attorney -in - Fact  
 \*\*Signature of Reporting Person

10/27/2011  
 Date

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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